



Craig S. Davis
President and CEO of INEXS



Craig Davis co-founded Interactive Exploration Solutions Inc., (INEXS) in 1990 to provide premium quality geoscience and reservoir engineering consulting services to the worldwide oil and gas industry. He is actively involved with the management of many of the company's largest projects, including restructuring, expert testimony and reports, bankruptcy litigation support, asset valuations, sell side mandates, field evaluations, and major acquisitions. He leads a team of twenty-five petroleum engineers, geologists, geophysicists, and accountants.

His skills include strategic planning, leadership, presentation, business development, project management, and communication.

Since the commodity price drop in 2014, Craig has led a diverse team rendering technical studies and reports that include several or all the following: Mergers & Acquisitions, Asset Valuations, Basin Studies, Expert Reports, Expert Witness Testimony, Litigation Support, and extended technical depositions for cases involving Magnum Hunter, Sabine, Energy XXI, New Gulf Resources, Saratoga, Stone, Ultra, and Sandridge. On behalf of banks, private equity, and private capital the team has performed due diligence evaluations for dozens of assets, and provided independent analyses of company operating costs and G&A.

Craig led technical teams on various field development and exploration projects for clients in Venezuela, Turkey, the UK, Indonesia, Belize, Eritrea, Norway, Grenada, India, The Netherlands, Nigeria, Mexico, and numerous locations throughout the United States, including the Gulf of Mexico, leading to several major oil discoveries.

Successful sell side mandates have been managed for multiple divestitures in the Gulf of Mexico, onshore Texas, and onshore Louisiana for Chevron, Marathon, BP, Rocksource, KCS, Century, Hall Houston and others, and numerous international projects.

Craig has led teams working more than one hundred buy-side mandates for PDP, field development, and pure acreage play acquisitions for both conventional and unconventional basins and plays in the United States and internationally.

Some of the larger oil discoveries that Craig has been a part of include the Gulf of Mexico field Green Canyon 18, the Ivanhoe, Scott, and Rob Roy field developments in the North Sea, and Chocolate Bayou deep in Texas, as well as hundreds of smaller fields.

He has led asset valuation projects for companies going through financial restructuring and bankruptcy including Magnum Hunter, New Gulf Resources, Saratoga, Stone Energy, Sabine, Ultra Petroleum, and Sandridge, working with law firms and restructuring firms on both the Debtor and Creditor sides.

Craig began his career in 1980, graduating from Indiana University with a BS degree in Geology, and began working the mid-continent of the U.S. for Texaco in Tulsa. He moved to Houston with Monsanto Oil Company, then was transferred to their North Sea operations in London. From there he joined Tri-D, a firm in Copenhagen Denmark. He returned to London to join Landmark Graphics, then several years later returned to Houston, where he co-founded INEXS.

Craig is very actively involved in supporting the community. He has been an assistant scoutmaster with Boy Scout troop 599 for 15 years and is a rock climbing instructor for scouts within the Sam Houston Area Council. He has joined his church's youth mission trip annually for ten years, leading work sites with 80+ high school and college students, teaching them how to rebuild churches and community centers in blighted areas as part of a lifetime commitment to community service. He is president of the Indiana University Geology Department Advisory Board, and a past board member of Tanager Energy, Inc., a Canadian oil exploration company. Craig has been raising money for the Multiple Sclerosis Society since the year 2000, riding his bike more than 25,000 miles in training for the annual MS150 bike ride from Houston to Austin, with a lifetime fundraising total of more than \$250k.



CURRICULUM VITAE

NAME: CRAIG DAVIS

ROLE: TECHNICAL PROJECT MANAGEMENT – RESERVOIR ENGINEERING, GEOLOGY, GEOPHYSICS

EDUCATION: BS GEOLOGY – INDIANA UNIVERSITY, BLOOMINGTON IN

WORK HISTORY:

1990-Present

INEXS, Inc. – Houston, Texas

President & CEO of INEXS - managing staff of eighteen geologists and geophysicists.

- Led evaluation of buy-side mandate of CO2 flood oil fields in Alabama and Mississippi.
- Completed full basin studies of Haynesville, Eagle Ford, Wolfcamp, Bone Spring, Utica and Marcellus Shales
- Led evaluation of buy-side mandate for coal bed methane (“CBM”)
- Advisor for Utica and Marcellus acreage valuation for sell side mandate in western PA
- Project Management of Eagle Ford regional evaluation and type curve analysis for reserve reporting
- Advisor on multiple undrilled acreage valuations in the Marcellus, Utica, Bakken, Eagle Ford, Haynesville, Fayetteville, Barnett, SCOOP / STACK, San Juan, DJ Basin, and Powder River basin, as well as conventional assets valuations in Texas, Louisiana, Oklahoma, and the Gulf of Mexico.
- Led team evaluation of multiple acquisition opportunities in US shale resource plays including the Barnett, Eagle Ford, and Bakken shales.
- Project Manager for 480 square mile 3D targeting Woodbine, Pettit, Rodessa, Cotton Valley, and Bossier
- Led team evaluation of 5000 miles of 2D seismic data and 2500 wells across 12 counties in Texas to generate regional framework for exploration plays in the Cretaceous Edwards, Eocene Wilcox, and Tertiary Yegua.
- Led team evaluation of 60 square mile 3D to generate prospects in the Yegua and Wilcox.
- Packaged and sold several dozen prospects and projects for various clients both domestic US and international.
- Regional 3D interpretation of a 400 square mile project in Matagorda Island, Gulf of Mexico.
- Led team creating full geological & geophysical evaluation of a \$300MM divestiture of Gulf of Mexico and onshore Louisiana properties for major oil company.
- Led team interpretation of 200+ square miles of proprietary 3D data onshore Texas to generate 32 new prospects in Duval, McMullen, Live Oak, Goliad, and Victoria Counties.
- Integrated Field Study - Offshore Gulf of Mexico – EC222/232
- Joint Field Studies for Oghareki/Okwefe fields Nigeria
- Field Study of Egobama/Umutu fields in Nigeria
- Integrated Field Study Main Pass 35
- Regional mapping offshore Galveston; Garden Banks; Viosca Knolls; 3D Green Canyon.
- Permian Basin 3D project mapping primarily with reef or carbonate objectives – Reeves, Midland, Glasscock, Nolan, Borden, Scurry, Dawson, Garza, Kent, Lynn, and Gaines Counties, Texas.
- 3D project interpretation – Starr, Webb, Duval, McMullen, Live Oak, Bee, Goliad, Victoria, Jackson, Refugio, Lavaca, Wharton, DeWitt, Matagorda, Colorado, Ft. Bend, Brazoria, Galveston, Chambers, Jefferson, Orange, Hardin Counties, Texas.
- 3D interpretation – Cameron, Calcasieu, Acadia, Lafayette, St. Martin, St. Mary, Vermillion, LaFourche, Terrebone, Plaquemines Parishes, Louisiana.
- Integrated field evaluations – Maracaibo Basin, Venezuela; LaFourche Ph., LA, Terrebone Ph., LA; McMullen Co., TX.
- Detailed field development interpretation for Texas Gulf Coast field - Chocolate Bayou - resulting in new field discovery of 100 BCF.
- Co-authored and taught the INEXS Advanced Interpretation Procedures course 26 times around the world.
- Field interpretation for T.P.A.O. in Turkey

INEXS

- Detailed Filed Study of the Brent Field in the U.K. & Norwegian North Sea for equity re-determination.
- Concession evaluations in Yemen, Egypt, India, the Netherlands, Eritrea.
- Prospect mapping offshore Texas and Louisiana for several OCS lease sales.

1989-1990

LANDMARK GRAPHICS CORP. – Houston, Texas

- Managed client services for North America.
- Developed new workstation consulting division in client services.
- Designed and taught advanced interpretation courses worldwide.
- Wrote and presented several technical papers at industry conferences.

1987-1989

LANDMARK GRAPHICS LTD. – London, England

- Manager of Client Services in Europe, Africa, and Middle East region.
- Wrote and presented many technical papers at industry conferences.
- Provided on-site training and interpretation consulting for international clients.

1986-1987

CONSULTANTS OF TRI-D – Copenhagen, Denmark

- Complete project management including extensive training of Danish Energy Agency geophysicists and university students.
- Evaluation of the entire onshore basin of northern Denmark with detailed analyses of source rock maturity and depositional environments.
- Regional seismic stratigraphy of the Mesozoic section within the Danish Central Graben.

1983-1986

MONSANTO OIL CO. U.K. – London, England

- Extensive 3D seismic interpretation for the Ivanhoe/Rob Roy field development.
- Design of 2D and 3D seismic acquisition and processing parameters.
- Prospect generation and completion of applications for the U.K. Ninth Round of Licensing.
- Computer system evaluations and recommendations for exploration and development applications.

1981-1983

MONSANTO OIL CO. – Houston, Texas

- Gulf of Mexico prospect generation and evaluation for four offshore lease sales.
- Exploration and delineation of Green Canyon 18, est. recovery 65 MMBO.
- Development of deepwater flexure trend regional play resulting in the acquisition of nine blocks for OCS 72.

1980-1981

TEXACO INC. – Tulsa, Oklahoma

- Onshore U.S. exploration and prospect generation in the central and northern portions of the Anadarko basin led to three field discoveries.
- Regional evaluation of the Smackover trend in southern Arkansas.
- Well-site geology and log analysis.

PROFESSIONAL AFFILIATIONS:

- American Association of Petroleum Geologists
- Society of Exploration Geophysicists
- Society of Petroleum Engineers
- European Association of Geoscientists and Engineers
- Texas Licensed Professional Geoscientist #4176 Geophysics
- Turnaround Management Association